



Commodities Evening Wrap

What's Driving Prices

Macro

- Gold prices edge lower but keep record highs in sight ahead of inflation test.
- Oil prices dip as weak demand offsets supply disruptions from Gulf storm.
- Copper Futures Slip on Muted Demand in India.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
10-Sep-24	00:00	USD	NO MAJOR EVENTS	NA	NA	NA

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 71500 SL ABOVE 71800 TGT 71050/70800



- Nearby Support: 71,500/ 71,100/ 70,800
- Nearby Resistance: 71,800/ 72,100/ 72,400
- Nearby Gaps: 71,547
- Nearby Camarilla Levels: 71,500 (S), 71,700 (R)

SELL SILVER BELOW 83400 SL ABOVE 84000 TGT 82700/82000



- Nearby Support: 83,400/ 82,800/ 82,000
- Nearby Resistance: 84,200/ 85,000/ 85,700
- Nearby Gap(s): 83,242
- Nearby Camarilla Levels: 83,500 (S), 83,900 (R)

SELL CRUDEOIL BELOW 5680 SL ABOVE 5750 TGT 5590/5550



- Nearby Support: 5680/ 5610/ 5560
- Nearby Resistance: 5780/ 5850/ 5900
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5680 (S), 5730 (R)

SELL COPPER BELOW 787 SL ABOVE 791 TGT 782/779



- Nearby Support: 787/ 783/ 778
- Nearby Resistance: 795/ 800/ 806
- Open Gap(s): NONE
- Nearby Camarilla Levels: 787 (S), 795 (R)

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